



SHAREFAX CREDIT UNION, INC.

www.sharefax.org
(513) 753-2440

Election for Overdrafts & Disclosure of Fees:

An overdraft occurs when a member does not have enough money in their account to cover a transaction and Sharefax transfers funds from another account or takes the account negative to pay the transaction. Overdrafts can occur by two different methods:

- 1.) Sharefax offers standard overdraft options, such as a link to a savings account or credit line. This is usually the least expensive plan for the member. For more information about this option or to apply for a credit line, you can contact a member service representative.
- 2.) Sharefax also offers a “courtesy pay” program to select members, which meet certain criteria. This program allows members to have access to funds at ATMs and Point of Sale locations in excess of the available balances in their accounts. Sharefax does not guarantee that we will authorize a “courtesy pay” overdraft especially if the member no longer qualifies to the current criteria. If Sharefax does not authorize an overdraft, the transaction will be declined.

Sharefax currently can pay overdrafts on the following type of transactions:

- Checks
- ACH transactions
- Bill payments
- ATM transactions
- Debit card transactions

After August 15th, 2010, Sharefax will not pay overdrafts for ATM or Debit Card transactions unless the member authorizes us to do so by signing below.

The credit union will charge a \$29 fee each time that we overdraft the account under the “courtesy pay” program. However, by Sharefax not rejecting the transaction, **the member avoids fees from the sending institution and the possible embarrassment of the transaction being disallowed.** There is no limit on the total fees that we may charge for overdrawing an account.

If you want to authorize Sharefax to allow overdrafts at ATMs and debit card points of sale, please complete the form below and return it to the credit union at 1147 Old St. Rt. 74, Batavia, OH 45103 or fax to (513)753-2448.

I approve Sharefax Credit Union, Inc. to authorize and pay overdrafts on my ATM and debit card transactions. Authorization is at the discretion of Sharefax and allows members to have access to funds at ATMs and Point of Sale locations in excess of the available balances in their accounts. I acknowledge that I am aware of the fees involved in overdrawing my account. I understand that I have the right upon written request to revoke this consent at any time.

Printed Name: _____ Account #: _____

Signature: _____ Date: _____