

SHAREFAX CREDIT UNION DONALD JEFFERS SCHOLARSHIP

SCHOLARSHIP RULES

Entry in this scholarship constitutes your acceptance of these official rules. Sharefax Credit Union is offering graduating seniors and current college students that are Sharefax members the opportunity to apply for a \$2,000 and \$1,000 scholarship award.

Scholarship Deadline

Scholarship is open Monday, January 6, 2020, and ends Friday, February 14, 2020. All entries must be submitted (postmarked) by Friday, February 14, 2020, at 11:59:59 p.m. EST.

Eligibility

Any member of Sharefax Credit Union who is in good standing* and currently attends or has been accepted to attend a college or university in pursuit of an undergraduate degree may apply. Proof of acceptance/enrollment will need to be submitted upon request. *Please note that your membership will be verified. You may become a primary member of Sharefax by opening a savings account with as little as \$5.00 at any of our 5 locations. If you are not a primary member of Sharefax, your application will be disqualified. If you are a member, but unsure as to the primary status, please call us.

Employees and board members of the Sharefax Credit Union and its affiliates or related organizations, their immediate family members are not eligible for this scholarship opportunity.

How to Enter

There are 3 ways to enter:

- 1) Complete online application form and upload essay to:
<https://www.sharefax.org/member-services/life-events/college-corner/donald-jeffers-scholarship-form/>
- 2) Email completed application and essay to: rkimberlin@sharefax.org.
- 3) Mail application and essay to: Sharefax Credit Union, Attn: Raye Kimberlin, 7443 Mason-Montgomery Road, Mason, OH 45040 (must be postmarked by Friday, February 14, 2020).

All scholarship applications and essays will need to be submitted by Friday, February 14, 2020, at 11:59:59 p.m. EST.

Scholarship Submission

Scholarship entry must include the 2 page application along with the essay. Essay must be **typed, double-spaced response**.

(Entries should be no longer than four pages, and we strongly encourage creativity.)

Credit Union membership is growing; however credit unions only hold a small percentage in the financial services industry. What are the most important factors behind the choices individuals make in selecting a financial partner? How would you go about increasing Credit Union awareness?

Awards

One (1) first place winner of the Donald Jeffers Scholarship will receive a \$2,000 scholarship. Two (2) second place winners of the Donald Jeffers Scholarship will receive a \$1,000 scholarship. Winners will be invited to the 2020 Sharefax Annual Meeting on Sunday, April 5, 2020 to receive their award certificate. Proceeds from the scholarship award will be mailed to the Financial Aid Office at the college or university the students will be attending after verification of enrollment is received. Taxes are the sole responsibility of the scholarship winner.

Award Acceptance

To accept the scholarship awards, the winners must present the following:

- College acceptance letter (for high school students only)
- Enrollment confirmation
- Copy of college id
- Address to the University Bursar office

Scholarship Judging

Winning entries will be judged by a panel of experts who are Sharefax Credit Union employees/board members or credit union representatives designated by Sharefax. The eligible submissions will be judged on the following criteria:

- Format/Layout – presentation of the text, structuring, font and style
- Content/Information – all elements of the topics are addressed, the information is technically sound, the information is based on careful research, coherence of information
- Quality of Writing – clarity of sentences and paragraphs, no errors, misspellings, grammar and use of English, organization and coherence of ideas
- References and use of references – scholarly level of references, how effective the references are used in the essay, soundness of references, APA style in reference list and for citations

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SCHOLARSHIP RULES (continued)

Judges will evaluate and attribute a score to each entry based upon the criteria listed above. In the event of a tie, the credit union will divide the scholarship amount evenly. In the event that a potential winner is disqualified for any reason, the entry that received the next-highest score will be chosen as the potential winner.

The scholarship winners will be notified by phone and mail. All funds will be made payable to the winners and the college/university they attend.

General Conditions

All federal, state, and local laws and regulations apply. Sharefax Credit Union reserves the right to disqualify any Entrant from the scholarship if it reasonably believes that the entrant did not follow the guidelines set forth, or providing false information within the context of the scholarship concerning identity, age, eligibility, mailing address, telephone number, e-mail address, and credit union affiliation. Sharefax Credit Union also reserves the right to disqualify any Entrant if it reasonably believes that the Entrant has attempted to undermine the legitimate operation of the scholarship by cheating, deception, or other unfair playing practices or annoys, abuses, threatens or harasses other entrants, viewers, or the judges.

Privacy

Sharefax Credit Union will not disclose Entrants' personal information, such as phone number or e-mail address, to any outside entity. Entrant's personal information will be used only to determine eligibility and distribute scholarship funds.

Publicity

As a condition of entry, Entrant agrees to permit Sharefax Credit Union to use his or her name and/or likeness for advertising and promotional purposes without additional compensation, unless prohibited by law.

The undersigned voluntarily consents to Sharefax Credit Union and its member credit unions permission to use my photograph(s), name, story and/or voice for communication purposes, including without limitation in publications on the web, and releases Sharefax Credit Union or its members from any liability that may result from a use consistent with said release.

Warranty

By entering, Entrant represents and warrants to Sharefax Credit Union: that the submitted entry is the participant's own original work. In addition, participants release and hold harmless Sharefax Credit Union, their respective affiliates, directors, officers, employees, attorneys, and representatives from any and all liability for any injuries, loss claim, action, demand, or damage of any kind arising from participation in the 2020 Donald Jeffers Scholarship.

Entry Errors

Sharefax Credit Union is not responsible for any malfunction of the scholarship submission site or any late, lost, damaged, misdirected, incomplete, illegible, undeliverable, or destroyed videos due to system errors, failed, incomplete or garbled technological malfunctions, or other telecommunication transmission malfunctions.