



COVID-19 Skip a Payment

This program is designed to assist our members as we endure the impact of COVID 19. Members on temporary layoff status due to mandatory company closings or reduced hours due to the lack of business may request their April and/or May consumer or mortgage loan payments to be skipped. Fax your request to 513-554-6804 or email to Patrick Wohlfrom at pwohlfrom@sharefax.org.

The credit union is also allowing credit cardholders to skip their next two credit card payments. No request is necessary. If you are current, your next due date will be automatically advanced to avoid late charges. If you have any questions, please reach out to a member service representative. Sharefax is here to help our members through these abnormal times.

We must have written authorization to skip your payment. This loan skip will amend your original note and extend the term of the loan. Interest will continue to accrue for the skipped month. This skip request is valid for only the designated loan(s).

Reason for Skip: _____

Member's Name: _____

Phone #: _____ Account #: _____ Loan #: _____

Loan Description: _____

Due Date: _____ New Due Date: _____

Payment Amount: _____ Payment Method (check one): Transfer or Cash

Signature: _____ Co-Borrower's Signature: _____

Approved by: _____ Date: _____

By signing above, if approved by the credit union, you authorize Sharefax Credit Union to amend your original note and extend your loan term. You agree that your regularly scheduled loan payment may be skipped. Interest will continue to accrue, causing additional finance charges to accumulate. On your regular payment date, the terms of your original loan agreement will resume. You will pay your regularly scheduled monthly payment from that date forward until the loan is paid in full. This will effectively extend the maturity date of your loan. Further, any applicable credit insurance will not be in affect beyond the original maturity date of your loan. If you are on a bi-weekly payment, we will skip two of those payments equal to one monthly payment. If your loan is paid through payroll deduction or automatic transfer, the funds will remain in your savings or checking account. Sensible cash loans are excluded from this program. Gap protection pay-off amounts can also be affected by this skip-a-payment. Member must be in good standing to be eligible. All skip-a-payment requests are subject to approval.

Sharefax Credit Union

Batavia | Evendale | Lebanon | Mason | Milford | Ivy Pointe (coming soon)
513-753-2440 | sharefax.org