

Preparing for the UNEXPECTED

Questions to consider

When the unexpected happens, such as death or disability, you may find it difficult to make your loan payments. Missing loan payments may cause depletion or loss of assets, negative impact to credit and financial distress for families.

Won't my sick leave through work take care of my expenses?

Many sick leave plans are for a limited period of time - often just 30 days. Payment protection may help lessen you and your family's worries about paying this loan during a time when your income may be reduced or lost and paying other household bills becomes challenging.

Doesn't my workers comp or employee disability insurance cover the same thing? Why should I consider payment protection too?

Employer disability plans typically pay a percentage of the gross monthly income. This may be insufficient to maintain the income needed to pay all your debts and bills and maintain your standard of living. Payment protection could help you meet your loan payment obligation so insurance and benefits through your employer may cover other living expenses. This could be beneficial to you during a time when your income may be reduced or lost.

What about my other life insurance coverage? Isn't that enough?

Purchasing insurance to replace your income and protect your family from specific risks is one way to plan for the unexpected. Have you planned for this new debt obligation? Payment protection may supplement the life insurance you already have.

We have two incomes. Isn't that enough?

Your family's current standard of living is based on two incomes. If one income is reduced or stopped, what impact would that have on your standard of living? Could it cause financial difficulties? If a protected life event occurs, payment protection could help you meet your loan payment obligations and help you maintain your current standard of living.

I won't get sick. Why should I consider payment protection?

It's great to be healthy today, but you can't predict the future. Have you ever considered or planned for what you would do if an illness or injury prevented you from working for a period of time? Payment protection may help lessen worries about paying this loan during a time when your income may be reduced or lost and paying other household bills becomes challenging.

How do I know if I can afford it?

Could you afford to make these loan payments if you become sick or injured and are unable to work for a period of time? It is your choice to elect payment protection and decide what is right for your personal financial needs. Talk with your lender about how to keep your monthly payment within a range you're comfortable with.

How does enrollment work?

The process is simple. By making it a part of the loan process, once eligibility is determined, enrollment is completed at the credit union. It is fast and easy.

Who should I contact if I have additional questions?

Talk to your credit union for more information and other questions related to payment protection options available to you.

LIFE CHANGES CONSTANTLY

It's recommended to review your policy at least every 5 years or when you experience a major life event (marriage, divorce, retirement, birth or adoption of a child, or purchase a house or business).

WHAT SHOULD OTHER INSURANCE OR PROTECTION BE USED FOR?

- Replace income
- Pay off mortgage
- Pay off other loans
- Daily living expenses
- Children's education
- Retirement for spouse
- Funeral expenses

TALK TO YOUR CREDIT UNION LENDING PROFESSIONAL

Whether you're taking out a loan to make home improvements or buying a vehicle, make sure to plan for the unexpected. Talk to your lending professional today for more information.

Could you maintain your standard of living on less?

Gross Annual Income	Gross Monthly Income	Disability Income Coverage at Work 50% of Income		Disability Income Coverage at Work 60% of Income		Disability Income Coverage at Work 70% of Income	
		Income	Loss	Income	Loss	Income	Loss
\$15,000	\$1,250	\$625	\$625	\$750	\$500	\$875	\$375
\$20,000	\$1,667	\$833	\$833	\$1,000	\$667	\$1,167	\$500
\$25,000	\$2,083	\$1,042	\$1,042	\$1,250	\$833	\$1,458	\$625
\$30,000	\$2,500	\$1,250	\$1,250	\$1,500	\$1,000	\$1,750	\$750
\$35,000	\$2,917	\$1,458	\$1,458	\$1,750	\$1,167	\$2,042	\$875
\$40,000	\$3,333	\$1,667	\$1,667	\$2,000	\$1,333	\$2,333	\$1,000
\$45,000	\$3,750	\$1,875	\$1,875	\$2,250	\$1,500	\$2,625	\$1,125
\$50,000	\$4,167	\$2,083	\$2,083	\$2,500	\$1,667	\$2,917	\$1,250
\$55,000	\$4,583	\$2,292	\$2,292	\$2,750	\$1,833	\$3,208	\$1,375
\$60,000	\$5,000	\$2,500	\$2,500	\$3,000	\$2,000	\$3,500	\$1,500
\$65,000	\$5,417	\$2,708	\$2,708	\$3,250	\$2,167	\$3,792	\$1,625
\$70,000	\$5,833	\$2,917	\$2,917	\$3,500	\$2,333	\$4,083	\$1,750
\$75,000	\$6,250	\$3,125	\$3,125	\$3,750	\$2,500	\$4,375	\$1,875
\$80,000	\$6,667	\$3,333	\$3,333	\$4,000	\$2,667	\$4,667	\$2,000
\$85,000	\$7,083	\$3,542	\$3,542	\$4,250	\$2,833	\$4,958	\$2,125
\$90,000	\$7,500	\$3,750	\$3,750	\$4,500	\$3,000	\$5,250	\$2,250
\$95,000	\$7,917	\$3,958	\$3,958	\$4,750	\$3,167	\$5,542	\$2,375
\$100,000	\$8,333	\$4,167	\$4,167	\$5,000	\$3,333	\$5,833	\$2,500
\$105,000	\$8,750	\$4,375	\$4,375	\$5,250	\$3,500	\$6,125	\$2,625
\$110,000	\$9,167	\$4,583	\$4,583	\$5,500	\$3,667	\$6,417	\$2,750
\$115,000	\$9,583	\$4,792	\$4,792	\$5,750	\$3,833	\$6,708	\$2,875
\$120,000	\$10,000	\$5,000	\$5,000	\$6,000	\$4,000	\$7,000	\$3,000
\$125,000	\$10,417	\$5,208	\$5,208	\$6,250	\$4,167	\$7,292	\$3,125
\$130,000	\$10,833	\$5,417	\$5,417	\$6,500	\$4,333	\$7,583	\$3,250
\$135,000	\$11,250	\$5,625	\$5,625	\$6,750	\$4,500	\$7,875	\$3,375
\$140,000	\$11,667	\$5,833	\$5,833	\$7,000	\$4,667	\$8,167	\$3,500
\$145,000	\$12,083	\$6,042	\$6,042	\$7,250	\$4,833	\$8,458	\$3,625
\$150,000	\$12,500	\$6,250	\$6,250	\$7,500	\$5,000	\$8,750	\$3,750
\$155,000	\$12,917	\$6,458	\$6,458	\$7,750	\$5,167	\$9,042	\$3,875
\$160,000	\$13,333	\$6,667	\$6,667	\$8,000	\$5,333	\$9,333	\$4,000
\$165,000	\$13,750	\$6,875	\$6,875	\$8,250	\$5,500	\$9,625	\$4,125
\$170,000	\$14,167	\$7,083	\$7,083	\$8,500	\$5,667	\$9,917	\$4,250
\$175,000	\$14,583	\$7,292	\$7,292	\$8,750	\$5,833	\$10,208	\$4,375
\$180,000	\$15,000	\$7,500	\$7,500	\$9,000	\$6,000	\$10,500	\$4,500
\$185,000	\$15,417	\$7,708	\$7,708	\$9,250	\$6,167	\$10,792	\$4,625
\$190,000	\$15,833	\$7,917	\$7,917	\$9,500	\$6,333	\$11,083	\$4,750
\$195,000	\$16,250	\$8,125	\$8,125	\$9,750	\$6,500	\$11,375	\$4,875
\$200,000	\$16,667	\$8,333	\$8,333	\$10,000	\$6,667	\$11,667	\$5,000
\$205,000	\$17,083	\$8,542	\$8,542	\$10,250	\$6,833	\$11,958	\$5,125
\$210,000	\$17,500	\$8,750	\$8,750	\$10,500	\$7,000	\$12,250	\$5,250

Voluntary payment protection solutions include debt protection products available through the credit union and MEMBER'S CHOICE® credit life and credit disability insurance underwritten by CMFG Life Insurance Company.