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SHAREFAX CREDIT UNION AND EMERY FEDERAL CREDIT UNION ANNOUNCE PLANS TO MERGE

Cincinnati, OH – Sharefax Credit Union and Emery Federal Credit Union today announced plans for a merger, combining two financially strong credit unions to optimize operational efficiencies, maximize value for members and enhance community impact.

Emery Federal Credit Union will merge into Sharefax Credit Union. The resulting organization will have combined assets in excess of \$700 million, with nine branch locations and approximately 125 employees. Sharefax CEO Todd Cain will lead the combined organization.

The leaders of both cooperative institutions said the synergies of the merger make sense for their respective credit unions. Sharefax currently operates six branches in the northeast portion of the Greater Cincinnati area, and the three Emery branches will extend their geographic footprint into Liberty Township and Western Hills. Emery members will benefit from the additional branches, as well as an expanded ATM network and new services. “This merger will bring together two strong credit unions who share long successful histories in the Greater Cincinnati community”, stated Todd Cain, CEO of Sharefax Credit Union. “We share a vision of providing our members with great products and services, along with convenient banking options, and exceptional member service. This merger will give us the opportunity to continue to meet our members’ needs today and tomorrow.”

Emery Federal Credit Union was chartered in 1939 and has assets of approximately \$195 million and 40 employees. Emery leadership feels the merger is a unique opportunity to build on its history of serving members and enriching the communities in which they operate.

“Emery Federal Credit Union has a long tradition of strong financial performance and outstanding member service,” said Emery CEO Doug Pohlman. “We know this will continue to grow with Sharefax.”

The merger proposed by the two credit unions has preliminary approval from both the National Credit Union Administration (NCUA) and the State of Ohio. Next month, ballots will be mailed out to Emery Federal Credit Union members for their consideration. Until then, it will remain business as usual at both credit unions. Once the merger is approved by Emery Federal Credit Union members, the merger process will begin in earnest. Full integration under the Sharefax name is not expected to be completed until early 2026.

About Sharefax Credit Union

Sharefax Credit Union, founded by the Ford Motor Company employees of Cincinnati in 1960, is a non-profit full-service financial institution. It is dedicated to fulfilling the needs of our members by offering products and services that lead to their financial success. Sharefax serves over 33,500 members and over 400 companies and organizations in Southwest Ohio. Sharefax has more than \$500 million in assets, making Sharefax one of the largest credit unions in Greater Cincinnati. The credit union welcomes everyone who works or resides in Southwest Ohio, or is an immediate relative of an existing member, to join our family.